

AGENDA

NOTICE OF COMBINED PUBLIC MEETING AND POSSIBLE EXECUTIVE SESSION OF THE ARIZONA STATE RETIREMENT SYSTEM OPERATIONS, AUDIT, AND LEGISLATIVE COMMITTEE

January 13, 2021
2:30 p.m.

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Operations, Audit, and Legislative Committee (OALC) and to the general public that the ASRS OALC will hold a **telephonic** meeting open to the public on Wednesday, January 13, 2021, beginning at 2:30 p.m. To help prevent community spread of COVID-19, no members of the public will be permitted to attend the meeting in-person. **Trustees of the Board and the public may attend by telephone conference call at 877-820-7831, using Participant Passcode: 857127#.**

This is a regularly scheduled meeting of the OALC; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its committees. Actions taken will be consistent with OALC governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

The Chair may take public comment during any agenda item.

The following agenda topics are proposed action items: 2 and 3

The agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks Mr. Clark Partridge
OALC Chair
2. Approval of the Minutes of the October 14, 2020, Public Meeting and Executive Sessions of the OALC (*estimated time: 1 minute*) Mr. Clark Partridge

Proposed Action Item: The Committee may decide whether to amend and approve the minutes, approve the minutes as written, or not approve the minutes at this time.

3. Presentation, Discussion and Appropriate Action Regarding Legislative Modifications to the Arizona State Governing Committee for Deferred Compensation Plans (Committee) and the ASRS Supplemental Deferred Compensation Plan(s), and Update on Pending non-ASRS Legislative Initiatives (*estimated time: 10 minutes*)..... Mr. Paul Matson
Director
..... Mr. Anthony Guarino
Deputy Director and Chief Operations Officer
..... Ms. Jessica Thomas
Government Relations Officer and Rules Writer

Proposed Action Item: The Committee may consider staff's recommendation; provide an alternate motion, or make no motion.

4. Presentation, Discussion, and Appropriate Action Regarding the Internal Audit Quarterly Update (*estimated time: 10 minutes*)..... Mr. Paul Matson
..... Mr. Anthony Guarino
..... Mr. Harold Mackey
Chief Internal Auditor

5. Review of Recently Conducted Internal Audits (*estimated time: 10 minutes*) Mr. Paul Matson
..... Mr. Anthony Guarino
..... Mr. Harold Mackey

- Health Insurance Premium Benefits Enrollee Updates for Public Safety Personnel Retirement System – Internal Processes
- Complaints Handling – Internal Processes

6. Call to the Public Mr. Clark Partridge

Those wishing to address the ASRS OALC will be requested to do so telephonically. Trustees of the OALC are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the OALC may direct staff to study and/or reschedule the matter for discussion and decision at a later date.

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection.

7. Presentation, Discussion, and Appropriate Action Regarding the ASRS Information Security Program (*estimated time: 30 minutes*)..... Mr. Paul Matson
..... Mr. Anthony Guarino
..... Mr. Jeff Hickman
Information Security Officer

- 8. Requests for Future Agenda Items..... Mr. Clark Partridge
..... Mr. Anthony Guarino

- 9. The next regular public OALC meeting is scheduled for Wednesday, April 14, 2021, at 2:30 p.m.

- 10. Adjournment of the OALC

A copy of the agenda background material provided to the OALC Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona and 4400 East Broadway Boulevard, Suite 200, Tucson, Arizona. The agenda is subject to revision up to 24 hours prior to meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

Persons with disabilities may request alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson, or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated January 7, 2021

ARIZONA STATE RETIREMENT SYSTEM

Signature on File
Gloria Montiel
Committee Administrator

Signature on File
Anthony Guarino
Deputy Director and Chief Operations Officer