



ARIZONA STATE RETIREMENT SYSTEM

3300 NORTH CENTRAL AVENUE • PO BOX 33910 • PHOENIX, AZ 85067-3910 • PHONE (602) 240-2000
4400 EAST BROADWAY BOULEVARD • SUITE 200 • TUCSON, AZ 85711-3554 • PHONE (520) 239-3100
TOLL FREE OUTSIDE METRO PHOENIX AND TUCSON 1 (800) 621-3778
WWW.AZASRS.GOV

*Paul Matson
Director*

AGENDA

NOTICE OF A COMBINED PUBLIC MEETING AND POSSIBLE EXECUTIVE SESSION OF THE ARIZONA STATE RETIREMENT SYSTEM OPERATIONS, AUDIT, AND LEGISLATIVE COMMITTEE

3300 North Central Avenue, 14th Floor Conference Room
Phoenix, AZ 85012

October 4, 2017
10:30 a.m.

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Operations, Audit, and Legislative Committee (OALC) and to the general public that the ASRS OALC will hold a meeting open to the public on Wednesday, October 4, 2017, beginning at 10:30 a.m. Arizona Time, in the 14th Floor Conference Room of the ASRS office, 3300 North Central Avenue, Phoenix, AZ 85012. Trustees of the Committee may attend either in person or by telephone conference call.

This is a regularly scheduled meeting of the OALC; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its committees. Actions taken will be consistent with OALC governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

The Chair may take public comment during any agenda item. If any member of the public wishes to speak to a particular agenda item, they should complete a Request to Speak form indicating the item and provide it to the Committee Administrator.

Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the agenda.

This meeting will be teleconferenced to the ASRS Tucson office conference room at 4400 E. Broadway Boulevard, Suite 200, Tucson, Arizona 85711. The conference call to Tucson will be disconnected after 15 minutes if there are no attendees in the Tucson audience.

The agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks..... Mr. Clark Partridge
OALC Chair
2. Approval of the Minutes of the July 26, 2017, Public Meeting of the Operations, Audit and
Legislative Committee Mr. Clark Partridge

3. Presentation, Discussion, and Appropriate Action Regarding 2018 ASRS Legislative Initiatives....
..... Mr. Anthony Guarino
Deputy Director and Chief Operations Officer
..... Ms. Jessica Thomas
Government Relations Officer and Rule Writer

4. Presentation, Discussion, and Appropriate Action Regarding ASRS Retiree Health Insurance
Including:
a. Goals
b. Cost Allocation and Pricing Methodology Options
c. Retrospective Rate Agreement and Distribution Methodology Options
..... Mr. Paul Matson
Director
..... Mr. Anthony Guarino
..... Mr. Dave King
Assistant Director Member Service Division
..... Ms. Julie Lockwood
Program Administrator
..... Mr. Frank Perri
Benefits Program Administrator
..... Mr. Brian Crockett
Sr. Strategic Planning Analyst

5. Review of Recently Conducted Employer Audits Mr. Anthony Guarino
..... Mr. Bernard Glick
Chief Internal Auditor

- Ajo Unified School District– Employer Audit
- Mesa Public Schools – Employer Audit
- Peoria Unified School District – Employer Audit

6. Presentation, Discussion, and Appropriate Action Regarding the Internal Audit Quarterly Update.
..... Mr. Anthony Guarino
..... Mr. Bernard Glick

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public.

7. Presentation, Discussion and Appropriate Action Regarding the ASRS Security Program
..... Mr. Anthony Guarino
..... Mr. Jeff Hickman
Acting Information Security Officer

8. Requests for Future Agenda Items..... Mr. Clark Partridge
..... Mr. Anthony Guarino

9. Call to the Public..... Mr. Clark Partridge

Those wishing to address the ASRS OALC are required to complete a Request to Speak form before the meeting indicating their desire to speak. Request to Speak forms are available at the sign-in desk and should be given to the Committee Administrator. Trustees of the Committee are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Committee Chair may direct staff to study and/or reschedule the matter for discussion and decision at a later date.

10. The next regular public OALC meeting is scheduled for Wednesday, January 3, 2018, at 2:30 p.m., at 3300 N. Central Avenue, in the 14th Floor Conference room, Phoenix, Arizona.

11. Adjournment of the OALC

A copy of the agenda background material provided to the OALC Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona and 4400 East Broadway Boulevard, Suite 200, Tucson, Arizona. The agenda is subject to revision up to 24 hours prior to meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

Persons(s) with disabilities may request a reasonable accommodation such as a sign language interpreter or alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated September 27, 2017

ARIZONA STATE RETIREMENT SYSTEM

Signed Copy on File
Melanie Alexander
Committee Administrator

Signed Copy on File
Anthony Guarino
Deputy Director and Chief Operations Officer