

**NOTICE AND AGENDA OF COMBINED PUBLIC MEETING AND POSSIBLE EXECUTIVE
SESSION OF
THE ARIZONA STATE RETIREMENT SYSTEM BOARD**

January 21, 2022
8:30 a.m.

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Board and to the general public that the ASRS Board will hold a **telephonic** meeting open to the public on Friday, January 21, 2022, beginning at 8:30 a.m. The meeting will be open to Trustees of the Board, legal counsel, and presenting staff who wish to participate in person while following the appropriate physical distancing guidelines. No members of the public will be permitted to attend the meeting in person. **Trustees of the Board, legal counsel, presenting staff, and the general public may attend by telephone conference call at 877-820-7831, using Participant Passcode: 857127#.**

Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS Board of Trustees may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

The Chair may take public comment during any agenda item.

The following agenda topics are proposed action items: 2 and 3

The Agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks.....Mr. René Guillen
Chair

2. Approval of the Minutes of the November 12, 2021 Public Meeting of the ASRS Board (*estimated time: 1 minute*).....Mr. René Guillen

Proposed Action Item: The Board may decide whether to amend and approve the minutes, approve the minutes as written, or not approve the minutes at this time.

3. Presentation, Discussion, and Appropriate Action Regarding the ASRS 2022 Legislative Initiatives and Legislative Update (*estimated time: 15 minutes*).....Mr. Paul Matson
..... Ms. Jessica Thomas
Government Relations Officer and Rules Writer

Proposed Action Item: The Board may consider staff's recommendation; provide an alternate motion, or make no motion.

4. Presentation, Discussion, and Appropriate Action Regarding the Appointment of Committee Officers and Memberships (*estimated time: 10 minutes*).....Mr. René Guillen
 5. Presentation, Discussion, and Appropriate Action Regarding the Director's Report as well as Current Events:
 - a. 2021 Operations Report
 - b. 2021 Budget and Staffing Reports
 - c. 2021 Cash Flow Statements
 - d. 2021 Appeals Report
 - e. 2021 Employers Reporting
 - f. Committee Meeting Updates
(*estimated time: 5 minutes*) Mr. Paul Matson
..... Mr. Anthony Guarino
Deputy Director and Chief Operations Officer
 6. Call to the Public.....Mr. René Guillen
- Those wishing to address the ASRS Board will be requested to do so telephonically. Trustees of the Board are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Board may respond to criticism made by those who have addressed the Board, may direct staff to review a matter or may ask that a matter be put on a future agenda.
- Regarding the following agenda item, notice is hereby given to Trustees of the ASRS Board and the general public that the ASRS Board may vote to go into executive session pursuant to A.R.S. § 38-431.03(A)(3) for discussion or consultation for legal advice with the attorney(s) of the public body, which will not be open to the public.*
7. Presentation, Discussion, and Appropriate Action Regarding Fiduciary Education (*estimated time: 50 minutes*)Ms. Cassie Adams
Assistant Attorney General
 8. Presentation, Discussion and Appropriate Action Regarding the Board Governance Evaluations (*estimated time: 30 minutes*) Mr. René Guillen
 - a. Trustees' 2021 Self Evaluation
 - b. Board 2021 Self Evaluation
 - c. Key Issues in 2021
 - d. Focus areas for 2022
 9. Board Requests for Future Agenda Items (*estimated time: 1 minute*).....Mr. René Guillen
 10. The next regular public ASRS Board meeting is scheduled for Friday, March 25, 2021, at 8:30 a.m.
 11. Adjournment of the ASRS Board.

A copy of this agenda's background materials (with the exception of material relating to possible executive sessions) is also available for public inspection at the ASRS office located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona. The agenda is subject to revision up to 24 hours prior to meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

Persons with disabilities may request alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson, or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated January 14, 2022

ARIZONA STATE RETIREMENT SYSTEM

Signed Copy on File

Cassie Goodwin
Board Administrator

Signed Copy on File

Paul Matson
Director