**NOTICE AND AGENDA OF COMBINED PUBLIC MEETING AND POSSIBLE EXECUTIVE SESSION OF**

**THE ARIZONA STATE RETIREMENT SYSTEM BOARD**

**May 29, 2024**

**8:30 a.m.**

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Board and to the general public that the ASRS Board will hold a meeting open to the public on Wednesday, May 29, 2024, beginning at 8:30 a.m., in the First Floor Board Room of the ASRS offices at 3300 N. Central Avenue, Phoenix, Arizona 85012. Physical access to the meeting place will be fifteen minutes before the start of the meeting.

Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS Board of Trustees may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

The Chair may take public comment during any Agenda item.

The following agenda topics are proposed action item(s): 2, 3, 4, and 5.

The Agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks *(estimated time: 2 minutes)* Mr. René Guillen

 Chair

*Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS Board and the general public that the ASRS Board may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection.*

1. Approval of the Minutes of the March 27, 2024, Public Meeting and Executive Session of the ASRS Board *(estimated time: 1 minute)* Mr. René Guillen

*Proposed Action Item: The Board may decide whether to amend and approve the minutes, approve the minutes as written, or not approve the minutes at this time.*

1. Presentation, Discussion, and Appropriate Action Regarding Board Meeting Frequency and Dates *(estimated time: 15 minutes)* Mr. Paul Matson

 Executive Director

*Proposed Action Item: The Board may decide whether to amend the ASRS Board meeting frequency and / or dates, provide suggested changes to the calendar presented, or make no motion.*

1. Presentation, Discussion, and Appropriate Action Regarding Revisions to the Contribution Prepayment Program (CPP) Policy *(estimated time: 15 minutes)* Mr. Paul Matson

 Mr. Jeremiah Scott

Chief Operations Officer

 Ms. Erica Syring

Chief Financial Officer, Financial & Employer Services Division

*Proposed Action Item: The Board may decide whether to accept the amendments to the CPP policy or make no motion at this time.*

1. Presentation, Discussion, and Appropriate Action Regarding Board Elections of Chair and Vice-Chair *(estimated time: 5 minutes)* Mr. René Guillen

*Proposed Action Item: The Board may decide to make a motion or make no motion at this time.*

1. Presentation, Discussion, and Appropriate Action Regarding the Gubernatorial Budget-Related Requests and Decisions Pertaining to State Agencies, Including Headcount, Budget Expenditures, and Salary Administration *(estimated time: 20 minutes)* Mr. Paul Matson

 Ms. Martha Rozen

 Chief of Administrative Services

1. Presentation, Discussion, and Appropriate Action Regarding the Director's Report as well as Current Events:
2. 2024 Operations Report
3. 2024 Budget and Staffing Reports
4. 2024 Cash Flow Statements
5. 2024 Appeals Report
6. 2024 Employers Reporting
7. 2024 Q1 Travel Report

*(estimated time: 5 minutes)* Mr. Paul Matson

 Mr. Jeremiah Scott

1. Call to the Public Mr. René Guillen

If any member of the public wishes to speak, they should complete a Request to Speak Form and provide it to the Board Administrator, if attending in person. If not attending in person, public comments must be submitted any time prior to the meeting to ASRSPublicMeetings@azasrs.gov. Commenters should submit by email their full name, affiliation (if none, indicate “member of the public”), address, phone number, email address, the specific agenda item they wish to comment on, and their comments. A summary of emailed comments will be read and kept to under three minutes. The Chair reserves the right to impose other constraints in the interest of maintaining an orderly meeting. Trustees are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open Call to the Public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Trustees may respond to criticism made by those who have addressed the Board, may direct staff to review a matter, or may ask that a matter be put on a future agenda.

1. Board Requests for Future Agenda Items *(estimated time: 1 minute)* Mr. René Guillen
2. The next regular public ASRS Board meeting is scheduled for Wednesday, July 31, 2024, at 8:30 a.m.
3. Adjournment of the ASRS Board.

A copy of the Agenda’s background materials (with the exception of material relating to possible executive sessions) is also available for public inspection at the ASRS office located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona. The agenda is subject to revision up to 24 hours prior to the meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

Persons with disabilities may request alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix or 1-800-621-3778, ext. 5378, outside the Phoenix metro area. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated May 22, 2024

ARIZONA STATE RETIREMENT SYSTEM

*Signed Copy on File Signed Copy on File*

Gladys Scott Paul Matson

Board Administrator Executive Director