

**NOTICE AND AGENDA OF A JOINT PUBLIC MEETING OF
 THE ARIZONA STATE RETIREMENT SYSTEM BOARD AND THE PUBLIC SAFETY
 PERSONNEL RETIREMENT SYSTEM BOARD**

November 18, 2022

**Meeting to Commence at 10:30 a.m., or after the 8:30 a.m. ASRS Board Meeting
 concludes.**

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Board, the Public Safety Personnel Retirement System (PSPRS) Board and to the general public that the ASRS and PSPRS Boards will hold a joint meeting open to the public. The meeting will be held on Friday, November 18, 2022, beginning at 10:30 a.m., or after the 8:30 a.m. ASRS Board meeting concludes, in the First Floor Board Room of the ASRS offices at 3300 N. Central Avenue, Phoenix, Arizona 85012.

The meeting will be live streamed on the ASRS YouTube Channel:

<https://www.youtube.com/c/AzasrsGov>.

The purpose of the meeting is a collaboration between the Boards and informational. There will be no action taken by either the ASRS or PSPRS Board at this meeting.

The Agenda for the meeting is as follows:

1. Opening remarks by the ASRS and PSPRS Chairs and Introduction of the ASRS and PSPRS Board Members and Executive Staff (*estimated time: 20 minutes*)Mr. René Guillen
 Chair, ASRS Board
Mr. Scott McCarty
 Chair, PSPRS Board

2. Call to the Public Mr. René Guillen

If any member of the public wishes to speak, they should complete a Request to Speak Form and provide it to the Board Administrator, if attending in person. If not attending in person, public comments must be submitted any time prior to the meeting to ASRSPublicMeetings@azasrs.gov or to PSPRSBoardMeetings@psprs.com. Commenters should submit by email their full name, affiliation (if none, indicate “member of the public”), address, phone number, email address, the specific agenda item they wish to comment on, and their comments. Emailed comments will be read and kept to under three minutes. The Chair reserves the right to impose other constraints in the interest of maintaining an orderly meeting. Trustees are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open Call to the Public unless the matters are properly noticed for discussion and legal action. As a result of public comment,

the Trustees may respond to criticism made by those who have addressed the Board, may direct staff to review a matter, or may ask that a matter be put on a future agenda.

3. Review and Discussion Regarding the ASRS and PSPRS System Overviews and Purpose
(*estimated time: 20 minutes*) Mr. Paul Matson
Director, ASRS
..... Mr. Michael Townsend
Administrator, PSPRS

4. Presentation and Discussion of the PSPRS Cancer Insurance Program and the ASRS Health Insurance Programs, Including a Discussion of the Retrospective Rate Agreement (RRA), Current and Future Self-Insurance Initiatives, the Cost and Service Effectiveness of the Plans (*estimated time: 40 minutes*) Mr. Michael Townsend
..... Mr. Russ Levine
Health and Disability Plan Administrator, ASRS
..... Mr. Richard Ward
Senior Vice President, Segal Consulting

5. Presentation and Discussion Regarding the ASRS Customer Service Model, Performance Metrics, Cost Effectiveness, and Benchmarking (*estimated time: 30 minutes*)..... Mr. Jeremiah Scott
Assistant Director, Member Services Division, ASRS
..... Ms. Katie Daigneault
Strategic Planning and Communications Manager, ASRS

6. Presentation and Discussion Regarding Additional Employer Contributions into a Cost-Sharing Multi-Employer Pooled Plan (*estimated time: 30 minutes*) Ms. Erin Higbee
Assistant Director, CFO, Financial Service Division, ASRS

7. Presentation and Discussion Regarding the ASRS Migration of an External Employer Audit Model to an Employer Education Model (*estimated time: 20 minutes*)..... Mr. Jeremiah Scott
..... Mr. Harold Mackey
Chief Internal Auditor, ASRS

8. Presentation and Discussion Regarding Options for Future Collaboration of Shared Services, Resources and Information (*estimated time: 10 minutes*)ASRS & PSPRS Board Members

9. Adjournment

A copy of the Agenda’s background materials is also available for public inspection at the ASRS office located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona. The agenda is subject to revision up to 24 hours prior to the meeting. These materials are also available on both the ASRS and PSPRS websites by visiting one of the following links: <https://www.azasrs.gov/content/board-and-committee-meetings> or <https://www.psprs.com/about/board-of-trustees> approximately 48 hours prior to the meeting. Note: For PSPRS, you will need to scroll to Board of Trustee Meetings, select “BOT Agendas” or “BOT Meeting Materials” in the box, and select the appropriate meeting date.

Persons with disabilities may request alternate formats of this document by contacting one of the following: **ASRS** - Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix or 1-800-621-3778, ext. 5378 outside the Phoenix metro area; **PSPRS** – Claudia Martinez, Executive Assistant, or Cheryl Cohen, Executive Assistant, at (602) 255-5575. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated November 10, 2022

ARIZONA STATE RETIREMENT SYSTEM

Signed Copy on File

Cassie Goodwin
Board Administrator

Signed Copy on File

Paul Matson
Director