

AGENDA

**NOTICE OF COMBINED PUBLIC MEETING AND POSSIBLE EXECUTIVE SESSION
 OF THE ARIZONA STATE RETIREMENT SYSTEM
 OPERATIONS, AUDIT, AND LEGISLATIVE COMMITTEE**

July 21, 2021
 2:30 p.m.

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Operations, Audit, and Legislative Committee (OALC) and to the general public that the ASRS OALC will hold a **telephonic** meeting open to the public on Wednesday, July 21, 2021, beginning at 2:30 p.m. The meeting will be open to Trustees of the Board, legal counsel, presenting staff, and presenting external parties who wish to participate in-person while following the appropriate physical distancing guidelines. No members of the public will be permitted to attend the meeting in-person. **Trustees of the Board, legal counsel, presenting staff, presenting external parties, and the general public may attend by telephone conference call at 877-820-7831, using Participant Passcode: 857127#.**

This is a regularly scheduled meeting of the OALC; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its committees. Actions taken will be consistent with OALC governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

The Chair may take public comment during any agenda item.

The following agenda topics are proposed action items: 2, 3, 4, and 5

The agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks Mr. Rene Guillen
 OALC Chair

2. Approval of the Minutes of the April 14, 2021, Public Meeting and Executive Session of the OALC (*estimated time: 1 minute*) Mr. Rene Guillen

Proposed Action Item: The Committee may decide whether to amend and approve the minutes, approve the minutes as written, or not approve the minutes at this time.

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection.

3. Presentation, Discussion, and Appropriate Action Regarding ASRS Budget-Related Topics Including: *(estimated time: 20 minutes)*

- a. The ASRS Appropriated and Continuously Appropriated Budget and Spending Plans for Fiscal Year (FY) 2022.
- b. The ASRS Appropriated and Continuously Appropriated Budget Request and Spending Plans for FY 2023.

..... Mr. Paul Matson
Director
..... Mr. Anthony Guarino
Deputy Director and Chief Operations Officer
..... Ms. Martha Rozen
Chief of Administrative Services
..... Mr. Chris Gustafson
Procurement and Budget Manager
..... Ms. Lupita Breland
Investment Operations Manager

Proposed Action Item: The Committee may consider staff's recommendation; provide an alternate motion, or make no motion.

4. Presentation, Discussion, and Appropriate Action Regarding the 2021 Five-Year Rule Review Report and Request for Expedited Rulemaking *(estimated time: 15 minutes)*

..... Mr. Paul Matson
..... Mr. Anthony Guarino
..... Ms. Jessica Thomas
Government Relations Officer/Rule Writer

Proposed Action Item: The Committee may consider staff's recommendation; provide an alternate motion, or make no motion.

5. Presentation, Discussion, and Appropriate Action Regarding the Request for Rulemaking Regarding Self-Insurance *(estimated time: 10 minutes)*

..... Mr. Paul Matson
..... Mr. Anthony Guarino
..... Mr. Jessica Thomas

Proposed Action Item: The Committee may consider staff's recommendation; provide an alternate motion, or make no motion.

6. Presentation, Discussion, and Appropriate Action Regarding an Update on the 2021 Regulatory Agenda *(estimated time: 10 minutes)*

..... Mr. Paul Matson
..... Mr. Anthony Guarino
..... Ms. Jessica Thomas

- 7. Presentation, Discussion, and Appropriate Action Regarding the Internal Audit Quarterly Update (*estimated time: 10 minutes*)..... Mr. Paul Matson
..... Mr. Anthony Guarino
..... Mr. Harold Mackey
Chief Internal Auditor

- 8. Call to the Public Mr. Rene Guillen

Those wishing to address the ASRS OALC will be requested to do so telephonically. Trustees of the OALC are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the OALC may respond to criticism made by those who have addressed the OALC, may direct staff to review a matter or may ask that a matter be put on a future agenda.

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection.

- 9. Presentation, Discussion, and Appropriate Action Regarding the ASRS Information Security Program (*estimated time: 30 minutes*)..... Mr. Paul Matson
..... Mr. Anthony Guarino
..... Mr. Jeff Hickman
Information Security Officer

- 10. Requests for Future Agenda Items..... Mr. Rene Guillen
..... Mr. Anthony Guarino

- 11. The next regular public OALC meeting is scheduled for Wednesday, October 13, 2021, at 2:30 p.m.

- 12. Adjournment of the OALC

A copy of the agenda background material provided to the OALC Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona. The agenda is subject to revision up to 24 hours prior to meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

OALC Meeting
July 21, 2021

Persons with disabilities may request alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson, or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated July 14, 2021

ARIZONA STATE RETIREMENT SYSTEM

Signature on File

Melanie Alexander
Committee Administrator

Signature on File

Anthony Guarino
Deputy Director and Chief Operations Officer