

**AGENDA**

**NOTICE OF COMBINED PUBLIC MEETING AND POSSIBLE EXECUTIVE SESSION  
 OF THE ARIZONA STATE RETIREMENT SYSTEM  
 OPERATIONS, AUDIT, AND LEGISLATIVE COMMITTEE**

July 8, 2020  
 2:30 p.m.

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Operations, Audit, and Legislative Committee (OALC) and to the general public that the ASRS OALC will hold a **telephonic** meeting open to the public on Wednesday, July 8, 2020, beginning at 2:30 p.m. In light of the Arizona Department of Health Services’ recommendation to cancel or postpone mass gatherings of 10 or more people, and to help prevent community spread of COVID-19, the meeting will be audience free. **Trustees of the Board and the public may attend by telephone conference call at 877-820-7831, using Participant Passcode: 857127#.**

This is a regularly scheduled meeting of the OALC; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its committees. Actions taken will be consistent with OALC governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

The Chair may take public comment during any agenda item.

The agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks..... Mr. Clark Partridge  
 OALC Chair
2. Approval of the Minutes of the April 8, 2020, Public Meeting and Executive Session of the OALC  
 (*estimated time: 1 minute*) ..... Mr. Clark Partridge
3. Presentation, Discussion, and Appropriate Action Regarding the Internal Audit Quarterly Update  
 (*estimated time: 10 minutes*) ..... Mr. Paul Matson  
 ..... Mr. Anthony Guarino  
 ..... Mr. Harold Mackey  
 Chief Internal Auditor
4. Review of Recently Conducted Audits (*estimated time: 10 minutes*) ..... Mr. Paul Matson  
 ..... Mr. Anthony Guarino  
 ..... Mr. Harold Mackey
  - Investment Management Fees – Internal Processes

5. Presentation, Discussion, and Appropriate Action Regarding ASRS Budget-Related Topics Including: *(estimated time: 20 minutes)*

- a. The ASRS Appropriated and Continuously Appropriated Budget and Spending Plans for Fiscal Year (FY) 2021.
- b. The ASRS Appropriated and Continuously Appropriated Budget Request and Spending Plans for FY 2022.

..... Mr. Paul Matson  
Director  
..... Mr. Anthony Guarino  
Deputy Director and Chief Operations Officer  
..... Ms. Martha Rozen  
Chief of Administrative Services  
..... Mr. Chris Gustafson  
Procurement and Budget Manager  
..... Ms. M. Harrison  
Budget Manager, Administrative Services Division  
..... Ms. Kerry White  
Assistant Chief Investment Officer

6. Call to the Public..... Mr. Clark Partridge

Those wishing to address the ASRS OALC will be requested to do so telephonically. Trustees of the OALC are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the OALC may direct staff to study and/or reschedule the matter for discussion and decision at a later date.

7. Requests for Future Agenda Items..... Mr. Clark Partridge  
..... Mr. Anthony Guarino

8. The next regular public OALC meeting is scheduled for Wednesday, October 14, 2020, at 2:30 p.m.

*Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection.*

9. Presentation, Discussion and Appropriate Action Regarding the ASRS Group Medical Benefits Program Solicitation and Request for Proposal (RFP) *(estimated time: 20 minutes)*

..... Mr. Paul Matson  
..... Mr. Anthony Guarino  
..... Ms. Martha Rozen  
..... Ms. Athena Elliston  
Budget and Procurement Analyst, Administrative Services Division  
..... Mr. Russ Levine  
Health and Disability Plan Administrator, Member Services Division

*Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection.*

10. Presentation, Discussion, and Appropriate Action Regarding the ASRS Information Security Program (*estimated time: 20 minutes*) ..... Mr. Paul Matson  
..... Mr. Anthony Guarino  
.....Mr. Jeff Hickman  
Information Security Officer

11. Adjournment of the OALC

A copy of the agenda background material provided to the OALC Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona and 4400 East Broadway Boulevard, Suite 200, Tucson, Arizona. The agenda is subject to revision up to 24 hours prior to meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

Persons with disabilities may request alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson, or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated July 1, 2020

ARIZONA STATE RETIREMENT SYSTEM

*Signature on File*  
\_\_\_\_\_  
Melanie Alexander  
Committee Administrator

*Signature on File*  
\_\_\_\_\_  
Anthony Guarino  
Deputy Director and Chief Operations Officer

