

**NOTICE AND AGENDA OF A COMBINED PUBLIC MEETING AND
POSSIBLE EXECUTIVE SESSION
OF THE ARIZONA STATE RETIREMENT SYSTEM
OPERATIONS, AUDIT & LEGISLATIVE COMMITTEE**

February 14, 2024
9:30 a.m.

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Operations, Audit & Legislative Committee (OALC) and the general public that the ASRS OALC will hold a meeting open to the public on Wednesday, February 14, 2024, beginning at 9:30 a.m., in the First Floor Board Room of the ASRS offices at 3300 N. Central Avenue, Phoenix, Arizona 85012. Physical access to the meeting place will be fifteen minutes before the start of the meeting.

This is a regularly scheduled meeting of the OALC; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its committees. Actions taken will be consistent with OALC governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS OALC may vote to go into executive session, which will not be open to the public, to obtain legal advice on any item on the Agenda.

The Chair may take public comment during any agenda item.

The following agenda topics are proposed action items: 2

The Agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks (Estimated time: 2 minutes).... Ms. Sarah Webber
OALC Chair

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(2), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection.

2. Approval of the Minutes of the October 25, 2023, Public Meeting and Executive Session of the OALC (*Action item; estimated time: 1 minute*) Ms. Sarah Webber

Proposed Action Item: The Committee may decide whether to approve the minutes as written, amend and approve the minutes, or not approve the minutes at this time.

3. Presentation, Discussion, and Appropriate Action Regarding the Pension Re-engineering Project and the Forfeiture LEAN Project (*Informational and discussion item; estimated time: 15 minutes*).....Mr. Paul Matson
Executive Director
.....Mr. Jeremiah Scott
Chief Operations Officer
.....Ms. Sarah Korish
Member Benefits Program Manager, MSBD
.....Mr. Trent Kendall
Application Development Program Manager, TSD
.....Ms. Megha Choudari
Senior TSD Project Manager

4. Presentation, Discussion, and Appropriate Action Regarding the Employer Services Survey Results (*Informational and discussion item; estimated time: 20 minutes*)..... Mr. Paul Matson
.....Mr. Jeremiah Scott
.....Ms. Katie Daigneault
Chief Strategy Officer
.....Ms. Zofia Deibler
Data Analyst

5. Call to the Public Ms. Sarah Webber

If any member of the public wishes to speak, they should complete a Request to Speak Form and provide it to the Committee Administrator, if attending in person. If not attending in person, public comments must be submitted any time prior to the meeting to ASRSPublicMeetings@azasrs.gov. Commenters should submit by email their full name, affiliation (if none, indicate “member of the public”), address, phone number, email address, the specific agenda item they wish to comment on, and their comments. A summary of emailed comments will be read and kept to under three minutes. The Chair reserves the right to impose other constraints in the interest of maintaining an orderly meeting. Trustees are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open Call to the Public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Trustees may respond to criticism made by those who have addressed the Committee, may direct staff to review a matter, or may ask that a matter be put on a future agenda.

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(9), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussions or consultations with designated representatives of the public body in order to discuss security plans, procedures, assessments, measures or systems relating to, or having an impact on, the security or safety of buildings, facilities, operations, critical infrastructure information, and information technology maintained by the public body. Records, documentation, notes, or other materials made by, or provided to, the representatives pursuant to this paragraph are confidential and exempt from public disclosure under this chapter and title 39, chapter 1.

6. Presentation, Discussion, and Appropriate Action Regarding the ASRS Information Security Program (*Informational and discussion item; estimated time: 20 minutes*).....
.....Mr. Paul Matson
.....Mr. Jeremiah Scott
.....Mr. Jeff Hickman
Information Security Officer

7. Presentation, Discussion, and Appropriate Action Regarding Internal Audit-Related Topics, including:
 - a. Internal Audit Quarterly Report (FY 2Q2024)
 - b. Recently Conducted Assessments and Audits

(*Informational and discussion item; estimated time: 20 minutes*)..... Mr. Harold Mackey
Chief Internal Auditor

8. Requests for Future Agenda Items Ms. Sarah Webber
.....Mr. Paul Matson
.....Mr. Jeremiah Scott

9. The next regular public OALC meeting is scheduled for Wednesday, May 8, 2024, at 9:30 a.m.

10. Adjournment of the OALC.

A copy of this Agenda's background materials (with the exception of material relating to possible executive sessions) is also available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona. The Agenda is subject to revision up to 24 hours prior to the meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

Persons with disabilities may request alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix or 1-800-621-3778, ext. 5378 outside metro Phoenix. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated February 7, 2024

ARIZONA STATE RETIREMENT SYSTEM

Signature on File

Bridget French
Committee Administrator

Signature on File

Jeremiah Scott
Chief Operations Officer