

**NOTICE AND AGENDA OF A COMBINED PUBLIC MEETING AND
POSSIBLE EXECUTIVE SESSION
OF THE ARIZONA STATE RETIREMENT SYSTEM
OPERATIONS, AUDIT & LEGISLATIVE COMMITTEE**

April 12, 2023
9:30 a.m.

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Operations, Audit & Legislative Committee (OALC) and the general public that the ASRS OALC will hold a meeting open to the public on Wednesday, April 12, 2023, beginning at 9:30 a.m., in the First Floor Board Room of the ASRS offices at 3300 N. Central Avenue, Phoenix, Arizona 85012.

This is a regularly scheduled meeting of the OALC; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its committees. Actions taken will be consistent with OALC governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

The Chair may take public comment during any agenda item.

The following agenda topics are proposed action items: 2 and 4

The Agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening Remarks (Estimated time: 2 minutes).... Ms. Sarah Webber
OALC Chair
2. Approval of the Minutes of the January 11, 2023, Public Meeting and Executive Session of the OALC (*Action item; estimated time: 1 minute*) Ms. Sarah Webber

Proposed Action Item: The Committee may decide whether to approve the minutes as written, amend and approve the minutes, or not approve the minutes at this time.

3. Presentation, Discussion, and Appropriate Action Regarding the 2022 Employer Survey and the 2023 Active Member Survey (*Informational and discussion item; estimated time: 30 minutes*)

.....Mr. Paul Matson
Director
.....Mr. Anthony Guarino
Deputy Director and Chief Operations Officer
.....Ms. Katie Daigneault
Strategic Planning and Communications Manager
.....Ms. Zofia Deibler
Senior Strategic Planner

4. Presentation, Discussion, and Appropriate Action Regarding Rulemaking Relating to Termination Incentive Programs (*Action item; estimated time: 10 minutes*)

.....Mr. Paul Matson
.....Mr. Anthony Guarino
.....Ms. Jessica Thomas
Government Relations Officer/Rule Writer

Proposed Action Item: The Committee may consider staff's recommendation, provide an alternate motion, or make no motion.

Regarding the following agenda item, pursuant to A.R.S. § 38-431.03(A)(9), notice is hereby given to Trustees of the ASRS OALC and the general public that the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of discussions or consultations with designated representatives of the public body in order to discuss security plans, procedures, assessments, measures or systems relating to, or having an impact on, the security or safety of buildings, facilities, operations, critical infrastructure information, and information technology maintained by the public body. Records, documentation, notes, or other materials made by, or provided to, the representatives pursuant to this paragraph are confidential and exempt from public disclosure under this chapter and title 39, chapter 1.

5. Presentation, Discussion, and Appropriate Action Regarding the ASRS Information Security Program (*Informational and discussion item; estimated time: 15 minutes*).....Mr. Paul Matson

.....Mr. Anthony Guarino
.....Mr. Jeff Hickman
Information Security Officer

6. Presentation, Discussion, and Appropriate Action Regarding the Quarterly Audit Report FY 3Q2023 (*Informational and discussion item; estimated time: 10 minutes*).....Mr. Paul Matson

.....Mr. Anthony Guarino
.....Mr. Harold Mackey
Chief Internal Auditor

7. Presentation, Discussion, and Appropriate Action Regarding the 2022 Annual Report of the Non-Medicare Medical and Prescription Drug Program (*Informational and discussion item; estimated time: 10 minutes*).....Mr. Paul Matson
.....Mr. Anthony Guarino
.....Mr. Russ Levine
Health and Disability Plan Administrator, MSD
.....Mr. Richard Ward
Senior Vice President, Segal Consulting

8. Call to the Public Ms. Sarah Webber

If any member of the public wishes to speak, they should complete a Request to Speak Form and provide it to the Committee Administrator, if attending in person. If not attending in person, public comments must be submitted any time prior to the meeting to ASRSPublicMeetings@azasrs.gov. Commenters should submit by email their full name, affiliation (if none, indicate "member of the public"), address, phone number, email address, the specific agenda item they wish to comment on, and their comments. A summary of emailed comments will be read and kept to under three minutes. The Chair reserves the right to impose other constraints in the interest of maintaining an orderly meeting. Trustees are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open Call to the Public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Trustees may respond to criticism made by those who have addressed the Committee, may direct staff to review a matter, or may ask that a matter be put on a future agenda.

9. Requests for Future Agenda Items Ms. Sarah Webber
.....Mr. Paul Matson
.....Mr. Anthony Guarino

10. The next regular public OALC meeting is scheduled for Wednesday, July 12, 2023, at 9:30 a.m.

11. Adjournment of the OALC.

A copy of this Agenda's background materials (with the exception of material relating to possible executive sessions) is also available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona. The Agenda is subject to revision up to 24 hours prior to the meeting. These materials are also available on the ASRS website (<https://www.azasrs.gov/content/board-and-committee-meetings>) approximately 48 hours prior to the meeting.

Persons with disabilities may request alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix or 1-800-621-3778, ext. 5378 outside metro Phoenix. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated April 5, 2023

ARIZONA STATE RETIREMENT SYSTEM

Signature on File

Bridget French
Committee Administrator

Signature on File

Anthony Guarino
Deputy Director and Chief Operations Officer