Phone: 602.240.2000 Toll Free: 1.800.621.3778

NOTICE AND AGENDA OF COMBINED PUBLIC MEETING AND POSSIBLE EXECUTIVE SESSION OF THE ARIZONA STATE RETIREMENT SYSTEM OPERATIONS, AUDIT, AND LEGISLATIVE COMMITTEE

July 17, 2024

Pursuant to A.R.S. § 38-431.02(F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Operations, Audit, and Legislative Committee (OALC) and to the general public that the ASRS Operations, Audit, and Legislative Committee will hold a meeting open to the public on Wednesday, July 17, 2024, beginning at 9:30 am, in the First Floor Board Room of the ASRS offices at 3300 N. Central Avenue, Phoenix, Arizona 85012. Physical access to the meeting place will be available fifteen minutes before the start of the meeting.

This is a regularly scheduled meeting of the Operations, Audit, and Legislative Committee; however, due to possible attendance by other ASRS Board Trustees, this meeting may technically become a meeting of the Board or one of its committees. Actions taken will be consistent with Operations, Audit, and Legislative Committee governance procedures. Actions requiring Board authority will be presented to the full Board for final decision.

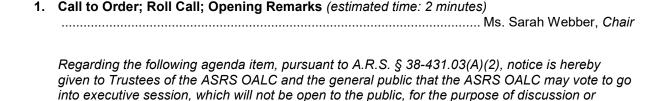
Pursuant to A.R.S. § 38-431.03(A)(3), the ASRS OALC may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

The Chair may take public comment during any Agenda item.

The following agenda topics are proposed action item(s): 2 and 4

consideration of records exempt by law from public inspection.

The agenda for the meeting is as follows:



Proposed Action Item: The Board may decide whether to amend and approve the minutes, approve the minutes as written, or not approve the minutes at this time.

3.	Presentation, Discussion, and Appropriate Action Regarding the ASRS' Self-Insured Retiree Health Insurance Program (Informational and discussion item; estimated time: 15 minutes)		
4.	Presentation, Discussion, and Appropriate Action Regarding the ASRS Budget-Related Topics, including: (Action item; estimated time: 20 minutes)		
	 The ASRS Appropriated and Continuously Appropriated Spending Plans for Fiscal Year (FY) 2025 		
	 The ASRS Appropriated and Continuously Appropriated Budget Request and Spending Plans for FY 2026 		
	Mr. Paul Matson, Executive Director Mr. Jeremiah Scott, Chief Operations Officer Ms. Martha Rozen, Chief of Administrative Services Ms. Athena Elliston, Procurement and Budget Manager Mr. Jeremy Gunderson, Budget Manager Ms. Lupita Breland, Investment Operations Manager		
	Proposed Action Item: The Committee may consider staff's recommendation; provide an alternate motion; or make no motion.		
5.	Call to the Public		
	f any member of the public wishes to speak, they should complete a Request to Speak Form a provide it to the Committee Administrator, if attending in person. If not attending in person, public comments must be submitted any time prior to the meeting to ASRSPublicMeetings@azasrs.gccommenters should submit by email their full name, affiliation (if none, indicate "member of the public"), address, phone number, email address, the specific agenda item they wish to comment, and their comments. A summary of emailed comments will be read and kept to under three ininutes. The Chair reserves the right to impose other constraints in the interest of maintaining orderly meeting. Trustees are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open Call to the Public unless the matters are properly notice or discussion and legal action. As a result of public comment, the Trustees may respond to the public staff to review a matter, or may ask that a matter be put on a future agenda.		
6.	Presentation, Discussion, and Appropriate Action Regarding the 2024 Annual Active Member and Retired Member Survey Results (Informational and discussion item; estimated time:10 minutes)		

Committee Administrator

- 7. Presentation, Discussion, and Appropriate Action Regarding Internal Audit-Related Topics, including: (Informational and discussion item; estimated time: 10 minutes)
 - a. Internal Audit Quarterly Report
 - b. Recently Conducted Assessments and Audits
 - i. City of Mesa

c. Update to the 2024/2025 Bienni	c. Update to the 2024/2025 Biennial Audit Plan*		
*Proposed Action Item: The Com alternate motion; or make no mot	mittee may consider staff's recommendation; provide an tion.		
	Mr. Harold Mackey, Chief Internal Auditor		
	nal and discussion item; estimated time: 2 minutes)Mr. Paul Matson, Executive DirectorMr. Jeremiah Scott, Chief Operations Officer		
	timated time: 1 minute)Ms. Sarah Webber, ChainMr. Paul Matson, Executive DirectorMr. Jeremiah Scott, Chief Operations Officer		
	0. The next regular public ASRS Operations, Audit, and Legislative Committee meeting is scheduled for Wednesday, November 6, 2024, at 9:30 am.		
11. Adjournment of the ASRS Operations,	Audit, and Legislative Committee		
sessions) is also available for public inspection at 14th Floor, Phoenix, Arizona. The agenda is subjection	th the exception of material relating to possible executive the ASRS office located at 3300 North Central Avenue, ect to revision up to 24 hours prior to the meeting. These (https://www.azasrs.gov/content/board-and-committee-eting.		
ADA Coordinator at (602) 240-5378 in Phoenix or	rmats of this document by contacting Tracy Darmer, 1-800-621-3778, ext. 5378, outside the Phoenix metro ible to allow time to arrange the accommodations.		
Dated July 10, 2024			
ARIZONA STATE RETIREMENT SYSTEM			
Signed Copy on File	Signed Copy on File		
Melanie Alexander	Jeremiah Scott		

Chief Operations Officer