

NOTICE OF PUBLIC MEETING

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Arizona Commission for Postsecondary Education (ACPE)

Thursday, November 3, 2016
3:00 p.m. – 5:00 p.m.

Grant Thornton LLP
2398 E. Camelback Road, Suite 600
Phoenix, AZ 85016

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Family College Savings Program Oversight Committee of the Commission for Postsecondary Education ("Committee") that the Oversight Committee will hold a regular meeting open to the public on Thursday, November 3, 2016 at 3:00 p.m. at Grant Thornton LLP, 2398 E. Camelback Road, Suite 600, Phoenix, AZ 85016.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. The Committee may discuss and take action regarding any item on its agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 103. Requests should be made as early as possible to allow time to arrange the accommodation.

AGENDA

Mission: To educate and assist Arizona families to financially prepare for postsecondary education by providing quality college savings choices.

- I. Welcome, Call to Order, and Introduction of Members and Guests**
- II. Review of ACPE Policy for Records of Public Meetings**
- III. Arizona Commission for Postsecondary Education (ACPE) Executive Director Report**
 - A. Introduction of newest member - Mark G. Dewane
 - B. Consolidation of Boards and Commissions
 - C. College & Career Goal Arizona
- IV. Arizona Family College Savings Program (AFCSP) Director Report**
 - A. Review of AFCSP Management Report as of September 30, 2016
 - B. College Savings Plan Network (CSPN) 2016 Mid-Year Report
 - C. 2016 public awareness campaign activities
 - D. Maximum contribution increase to \$431,000 effective October 1, 2016
- V. Information on Provider and Program Changes**
 - A. College Savings Bank
 1. System conversion completed in October
 - B. Progress on Waddell & Reed Contract

VI. Report on October 2016 Morningstar Reviews

A. Review Morningstar comments

VII. Discussion and Review of Draft Investment Policy

VIII. Discussion and Consideration for Approval of Annual Provider Review Process for Calendar Year 2016

- A. Review of timeline, reporting requirements, and evaluation form
- B. Measuring providers and products against mission and goals

IX. Review of 2017 Meeting Schedule

X. Discussion of Future Agenda Items

XI. Adjournment

2017 Oversight Committee Meetings:

Date	Day	Time	Location
January 26, 2017	Thursday	3:00 p.m. to 5:00 p.m.	TBD
March 30, 2017	Thursday	2:00 p.m. to 5:30 p.m.	TBD
May 18, 2017	Thursday	3:00 p.m. to 5:00 p.m.	TBD
July 20, 2017	Thursday	3:00 p.m. to 5:00 p.m.	TBD
September 14, 2017	Thursday	3:00 p.m. to 5:00 p.m.	TBD
November 2, 2017	Thursday	3:00 p.m. to 5:00 p.m.	TBD

Status of Program Provider Contracts:

PROVIDER	CONTRACT INITIATED	TERMS	CONTRACT RENEWAL/EXPIRATION
College Savings Bank	October 24, 2016	5 years + 1 two-year extension	Renewal 10/23/2021
Fidelity Investments	September 15, 2014	6 years + 1 one-year extension	Renewal 9/15/2020
Waddell & Reed	November 18, 2010	5 years + 1 two-year extension	Expires 11/18/2017