

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

THURSDAY, FEBRUARY 18, 2021
WIFA Advisory Board Meeting 1:30 P.M.

Public Webex Meeting:

<https://azgov.webex.com/azgov/onstage/g.php?MTID=e4e85d9853ebebce1bbb3a1e84f9c7f7f>

Event number (access code): 177 634 7890

Event Password: WAB221

Advisory Board Members please join the meeting via your WebEx Panelist Invite

Join By Phone:

+1-404-397-1516 US Toll

+1-877-309-3457 US Toll Free

FINAL AGENDA

When necessary, the Board may vote to go into Executive Session (which will not be open to the public) intermittently throughout the meeting, for the purpose of obtaining legal advice pursuant to ARS § 38-431.03(A)(3).

Call Meeting to Order

1. *Adopt Minutes for the Advisory Board Meeting of December 10, 2020.*
2. *Reports*
 - Executive Director's Report
 - Operating Budget Report
 - Commitment Balances Report
 - Forgivable Principal Report

Call to the Public

3. *Call to the Public:* This is the time for the public to comment. Members of the Advisory Board may not discuss items that are not specifically identified on the agenda. Pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

Consent Agenda

None

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructure.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

New Agenda Items for Consideration and Action

4. **Review, Discuss & Possible Action:** Amended Funding Cycle 2021 Drinking Water State Revolving Fund Intended Use Plan and Project Priority List effective June 30, 2020 – *Lindsey Jones will lead the discussion*

5. **Review, Discuss & Possible Action:** Recommend Adoption of the CWRP Financial Assistance Project Priority List Funding Cycle 2021: *Lindsey Jones will lead the discussion*

Add:

- Town of Huachuca City (CW 015-2021)
- Town of Taylor (CW 016-2021)
- City of Somerton (CW 017-2021)

Fundable Range:

- Town of Huachuca City (CW 015-2021)
- Town of Taylor (CW 016-2021)
- City of Somerton (CW 017-2021)

6. **Review, Discuss & Possible Action:** Recommend Adoption of the DWRP Financial Assistance Project Priority List Funding Cycle 2021: *Lindsey Jones will lead the discussion*

Add:

- Blue Ridge DWID (DW 042-2021)
- Town of Taylor (DW-043-2021)
- Morristown Water Company (DW 044-2021)
- City of Somerton (DW 045-2021)
- Colorado City (DW 047-2021)
- Picacho Water Improvement District (DW 048-2021)

Fundable Range:

- Appaloosa Water Company (DW 005-2021)
- Highland Pines (DW 041-2021)
- Town of Taylor (DW-043-2021)
- Morristown Water Company (DW 044-2021)
- City of Somerton (DW 045-2021)
- Picacho Water Improvement District (DW 048-2021)

Changes:

- Rim Trail DWID (DW 004-2021) – Scope changed; Median Household Income increased; Subsidy changed
- Oak Creek Public Service (DW 017-2021) – Scope changed; Green points added; Median Household Income decreased; Subsidy changed
- Tierra Linda Water Company (DW 032-2021) – Median Household Income increased; Subsidy changed; Local Fiscal Capacity score decreased
- Highland Pines DWID (DW 041-2021) – Project costs decreased

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7. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-028 and Due Diligence Summary DW 031-2021 – Havasu Heights DWID – DWRF – \$175,000 – *Angie Valenzuela will lead the discussion*
8. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-029 and Due Diligence Summary DW 041-2021 – Highland Pines DWID – DWRF – \$2,568,738 – *Angie Valenzuela will lead the discussion*
9. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-030 and Due Diligence Summary CW 015-2021 – Town of Huachuca City – CWRP – \$1,770,000 – *Angie Valenzuela will lead the discussion*
10. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-031 and Due Diligence Summary DW 017-2021 – Oak Creek Public Service – DWRF – \$247,163 – *Angie Valenzuela will lead the discussion*
11. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-032 and Due Diligence Summary DW 037-2021 – Pinedale Estates DWID – DWRF – \$750,000 – *Angie Valenzuela will lead the discussion*
12. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-033 and Due Diligence Summary DW 004-2021 – Rim Trail DWID – DWRF – \$225,000 – *Angie Valenzuela will lead the discussion*
13. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-034 and Due Diligence Summary CW 017-2021 – City of Somerton – CWRP – \$1,950,004 – *Angie Valenzuela will lead the discussion*
14. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution Addendums to Release Debt Service Reserve Requirement. *Angie Valenzuela will lead the discussion*
 - A2021-035 – Town of Cave Creek Loan No. 910084-07
 - A2021-036 – Town of Cave Creek Loan No. 920139-08
 - A2021-037 – Town of Cave Creek Loan No. 920120-07B
 - A2021-038 – Town of Cave Creek Loan No. 91A108-09
15. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution Addendum A2021-039 – Pine-Strawberry DWID – DWRF – 920283-18 – *Angie Valenzuela will lead the discussion*
16. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution Addendum A2021-040 – City of Williams – DWRF – 920309-21 – *Angie Valenzuela will lead the discussion*

Update, Discussion or Presentation

None

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