

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

WEDNESDAY, FEBRUARY 19, 2020
WIFA Advisory Board Meeting 1:30 P.M.

100 N. 7TH AVENUE
SUITE 100 – ACA CONFERENCE ROOMS
PHOENIX, ARIZONA 85007

FINAL AGENDA

Call Meeting to Order

1. *Adopt Minutes for the Advisory Board Meeting of December 10, 2019.*
2. *Reports*
 - Executive Director's Report
 - Operating Budget Status Report
 - Commitment Balances Report
 - Project Finance Committee Meeting Report
 - Portfolio Review

Call to the Public

3. *Call to the Public:* This is the time for the public to comment. Members of the Advisory Board may not discuss items that are not specifically identified on the agenda. Pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

Consent Agenda

4. *Recommend Adoption of Loan Resolution Addendums:*
 - A2020-015 – Town of Queen Creek Loan No. 920132-08
 - A2020-016 – Town of Queen Creek Loan No. 920243-14

New Agenda Items for Consideration and Action

5. *Review, Discuss & Possible Action:* Recommend Adoption of the CWRP Financial Assistance Project Priority List Funding Cycle 2020: *Lindsey Jones will lead the discussion*

Add:

- Town of Queen Creek (CW 007-2020)

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructure.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

Fundable Range:

- Town of Queen Creek (CW 007-2020)

6. **Review, Discuss & Possible Action:** Recommend Adoption of the DWRF Financial Assistance Project Priority List Funding Cycle 2020: *Lindsey Jones will lead the discussion*

Add:

- City of El Mirage (DW 026-2020)
- Walnut Creek Water Company (DW 027-2020)
- Town of Marana (DW 028-2020)
- City of Williams (DW 029-2020)
- Tonto Basin Water Company (DW 030-2020)

Changes:

- Sun Valley Farms Unit IV Water Company Inc. (DW 011-2020) – Project costs increased
- Town of Queen Creek (DW 012-2020) – Project cost increased
- Jake’s Corner Water Company (DW 014-2020) – MHI decreased, subsidy decreased, PPL Rank changed

Fundable Range:

- Sun Valley Farms Unit IV Water Company Inc. (DW 011-2020))
- Town of Queen Creek (DW 012-2020)
- City of El Mirage (DW 024-2020)
- City of El Mirage (DW 025-2020)
- City of El Mirage (DW 026-2020)
- Town of Marana (DW 028-2020)
- City of Williams (DW 029-2020)

7. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2020-017 and Due Diligence Summary CW 002-2020 – Kachina Village Improvement District – CWRF – \$807,000 – *Angie Valenzuela will lead the discussion*
8. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2020-018 and Due Diligence Summary DW 014-2020 – Management Systems, LLC DBA Jake’s Corner Water System – DWRF – \$89,640 - *Angie Valenzuela will lead the discussion*
9. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2020-019 and Due Diligence Summary DW 015-2020 – Arroyo Water Company, Inc. – DWRF – \$214,200 – *Angie Valenzuela will lead the discussion*
10. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2020-013 and Due Diligence Summary CW 006-2020 – Town of Marana – \$475,000 – *Angie Valenzuela will lead the discussion*
11. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2020-014 and Due Diligence Summary DW 028-2020 – Town of Marana – \$1,100,000 – *Angie Valenzuela will lead the discussion*

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Update, Discussion or Presentation

12. *Presentation:* Town of Marana – Pisces Award – *Dan Dialessi will lead the presentation*
13. *Presentation and Discussion:* EPA’s approval of class deviation from the regulatory prohibition on the use of the DWSRF to purchase water rights – *Lindsey Jones will lead the presentation and discussion*
14. *Presentation and Discussion:* Arizona Department of Water Resources (ADWR) Presentation on Water Rights

Committee Agenda Items for Consideration and Action

15. ***Review, Discuss & Possible Action:*** Recommend Approval of Loan Resolution 2020-020 and Due Diligence Summary DW 026-2020 – City of El Mirage – \$8,687,500 – *Angie Valenzuela will lead the discussion*
16. ***Review, Discuss & Possible Action:*** Recommend Approval of Loan Resolution 2020-021 and Due Diligence Summary DW 012-2020 – Town of Queen Creek – \$57,981,000 – *Angie Valenzuela will lead the discussion*
17. ***Review, Discuss & Possible Action:*** Recommend Approval of Loan Resolution 2020-022 and Due Diligence Summary CW 007-2020 – Town of Queen Creek – \$10,000,000 – *Angie Valenzuela will lead the discussion*

Meeting Conclusion & Adjournment

18. New Business/Issues:

- ***Discussion and Action:*** Conflict in Scheduling of the April Meeting – The Arizona Finance Authority has moved up their meeting to April 8, 2020 at 3:30PM; Staff is proposing rescheduling the April Advisory Board Meeting Date to Wednesday April 8, 2020 at 10:00AM – Yolanda Mendoza and Dan Dialessi will lead the discussion
- ***Discussion and Action:*** Recommendation to change Advisory Board Meeting Dates from third Wednesday to third Thursday for regularly scheduled calendar months starting in June 2020 – Yolanda Mendoza and Dan Dialessi will lead the discussion

Notes on Proceedings

WIFA is committed to complying with the Americans with Disabilities Act. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting WIFA at (602) 364-1310. Requests should be made as early as possible to allow time to arrange the accommodation.

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference.

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