

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

THURSDAY, AUGUST 20, 2020
WIFA Advisory Board Meeting 1:30 P.M.

Webex Meeting:

<https://bit.ly/3gXGTDe>

Meeting number (access code): 133-924-4967

Join By Phone:

+1-404-397-1516 US Toll

+1-877-309-3457 US Toll Free

FINAL AGENDA

When necessary, the Board may vote to go into Executive Session (which will not be open to the public) intermittently throughout the meeting, for the purpose of obtaining legal advice pursuant to ARS § 38-431.03(A)(3).

Call Meeting to Order

1. *Adopt Minutes for the Advisory Board Meeting of June 18, 2020.*
2. *Reports*
 - Executive Director's Report
 - Operating Budget Report
 - Commitment Balances Report
 - Forgivable Principal Report

Call to the Public

3. *Call to the Public:* This is the time for the public to comment. Members of the Advisory Board may not discuss items that are not specifically identified on the agenda. Pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

Consent Agenda

None

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructure.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

New Agenda Items for Consideration and Action

4. **Review, Discuss & Possible Action:** Recommend Adoption of the CWRF Financial Assistance Project Priority List Funding Cycle 2021: *Lindsey Jones will lead the discussion*

Add:

- Buckskin Sanitary District (CW 006-2021)
- Town of Camp Verde (CW 007-2021)
- Town of Florence (CW 011-2021)
- City of Nogales (CW 012-2020)

Fundable Range:

- Buckskin Sanitary District (CW 006-2021)
- City of Nogales (CW 012-2020)

Changes:

- City of Safford (CW 001-2021) – project costs decreased; population increased

5. **Review, Discuss & Possible Action:** Recommend Adoption of the DWRF Financial Assistance Project Priority List Funding Cycle 2021: *Lindsey Jones will lead the discussion*

Add:

- City of Somerton (DW 019-2021)
- Town of Queen Creek (DW 020-2021)
- Dragoon Water Company, Inc (DW 021-2021)
- Town of Florence (DW 028-2021)
- City of Nogales (DW 029-2021)

Fundable Range:

- City of Somerton (DW 019-2021)
- Walnut Creek Water Company LLC (DW 011-2021)
- DS Water Company (DW 006-2021)
- Kohl's Ranch Water Company (DW 008-2021)
- City of Nogales (DW 029-2021)
- Town of Queen Creek (DW 020-2021)

Changes:

- DS Water Company (DW 006-2021) – project costs decreased

6. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-001 and Due Diligence Summary CW 001-2021 – City of Safford – CWRF – \$3,225,000 – *Angie Valenzuela will lead the discussion*

7. **Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2021-002 and Due Diligence Summary DW 019-2021 – City of Somerton – DWRF – \$1,400,000 – *Angie Valenzuela will lead the discussion*

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8. ***Review, Discuss & Possible Action:*** Recommend Approval of Loan Resolution 2021-003 and Due Diligence Summary DW 020-2021 – Town of Queen Creek – DWRF – \$13,300,000 – *Angie Valenzuela will lead the discussion*
9. ***Review, Discuss & Possible Action:*** Recommend Approval of Loan Resolution 2021-004 and Due Diligence Summary DW 013-2021 – Cactus-Stellar Limited – DWRF – \$224,581– *Angie Valenzuela will lead the discussion*
10. ***Recommend Adoption of Loan Resolution Addendums:*** *Angie Valenzuela will lead the discussion*
 - A2021-005 – City of El Mirage Loan No. 920100-06
 - A2021-006 – City of El Mirage Loan No. 920127-08
 - A2021-007 – City of El Mirage Loan No. 91A121-10
 - A2021-008 – City of El Mirage Loan No. 910154-13
11. ***Recommend Adoption of Loan Resolution Addendums:*** *Dan Dialessi will lead the discussion*
 - A2021-009 – Metropolitan DWID Loan No. 920182-10B
 - A2021-010 – Metropolitan DWID Loan No. 920130-08
12. ***Adopt/Modify/Terminate Operating Policy:*** Recommend Modification of Loan Origination Policy #1.13 – Conflict of Interest Policy – *Dan Dialessi will lead the discussion*

Update, Discussion or Presentation

13. ***Presentation:*** WIFA Fund Rebalance: Presentation of planned actions – *Dan Dialessi will lead the discussion*

Meeting Conclusion & Adjournment

14. New Business/Issues:
 - Next Advisory Board Meeting Date – Thursday, October 15, 2020 at 1:30PM in Phoenix, Arizona

Notes on Proceedings

WIFA is committed to complying with the Americans with Disabilities Act. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting WIFA at (602) 364-1310. Requests should be made as early as possible to allow time to arrange the accommodation.

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference.

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