

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

WEDNESDAY AUGUST 21, 2024
WIFA BOARD MEETING 9:00AM

Water Infrastructure Finance Authority
3300 N. Central Avenue
1st Floor Member's Hall Room
(Public access will be permitted starting at 8:45 AM)

Public Zoom Meeting:
Board Members please join using the Panelist Invitation Link

Join on your computer or mobile.
<https://azcommerce.zoom.us/j/96340019369>
Meeting ID: 963 4001 9369

Join By Phone:
Call in Number: (669) 900 6833
Phone Conference ID: 963 4001 9369

FINAL AGENDA

Call Meeting to Order

1. Jonathan Lines, WIFA Board Chairman, will call the WIFA Board Meeting to order with a call for quorum.
2. Disclosure of Conflicts of Interest – *Members may identify and disclose conflicts at this time.*

Update, Discussion or Presentation

3. **Presentation:** Arizona Department of Forestry and Fire Management will provide a twenty-minute (20) informational presentation by on Efforts to Improve Watershed Health and Minimize Fire Risk
4. **Report:** Director's Report – *Chuck Podolak will lead the discussion*
5. **Update:** Series 2024 Refunding Update – *Denise Olson will lead the discussion*
6. **Update:** Long-Term Water Augmentation Committee Update – *LTWAC Chairman, Ted Cooke, will lead the discussion*

WIFA's Mission

To ensure the sustainability of Arizona's present and future water supply through financial investments in effective augmentation, conservation, reuse, and water quality actions.

WIFA's Vision

Wisely guide the use of WIFA resources to foster economic prosperity and quality of life for all of Arizona.

Consent Agenda

The following items are noticed as consent agenda items to expedite action on routine matters which may not require public discussion. Any matter on the Consent Agenda will be removed from the Consent Agenda and discussed as a regular agenda item upon the request of any Board member.

7. **Recommend Adoption of the:**
 - a. CWSRF Financial Assistance Project Priority List Funding Cycle 2025
 - b. DWSRF Financial Assistance Project Priority List Funding Cycle 2025
8. **DWSRF - Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2025-009 – Humboldt Water System, Inc. – \$699,694 – Scott Connelly will lead the discussion
9. **DWSRF - Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution 2025-010 – Sierra Vista Park, LLC – \$62,350 – Scott Connelly will lead the discussion

Regular Agenda

Members of the public wanting to speak on a specific agenda item may request to speak prior to the Chairman opening discussion on that item. For instructions on how to submit a Speaker's Card, please refer to the Notes on Proceedings at the end of this agenda.

10. **Review, Discuss, & Possible Action:** Internal Policy Review – *Chelsea McGuire will lead the discussion*
 - a) Recommend Modification: Policy I.8 Legislative Representative Designation Policy
11. **Review, Discuss, & Possible Action:** Water Supply Development Revolving Fund Updates – *Lindsey Jones will lead the discussion*
 - a) Recommend Modification: Policy III.5 - Borrower Principal Repayments, Level Debt Service, Interest Payments, and Capitalized Interest
 - b) Recommend Modification: Policy III.6 Disadvantaged Community Designation
 - c) Recommend Modification: Policy II.18 Water Supply Development Fund Policy
 - d) Recommend Approval: Resolution 2025-014 WSDRF Financial Assistance
12. **DWSRF - Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution Addendum A2025-012 – Mescal Lakes Water Systems, Inc. – Request to Modify Loan Terms – Scott Connelly will lead the discussion
13. **DWSRF - Review, Discuss & Possible Action:** Recommend Approval of Loan Resolution Addendum A2025-013 – Tierra Buena Water Company, Inc. – Request to Modify Loan Terms – Scott Connelly will lead the discussion
14. **Review, Discuss & Possible Action:** Potential Revisions to the 5 Year Strategic Framework – *Chuck Podolak will lead the discussion*

Call to the Public

15. **Call to the Public:** Members of the public wishing to speak on a matter not on the agenda may complete a Speaker's Card - <https://forms.office.com/g/PC1JMwRccs>. No discussion or action will be taken by the Board. Any items requiring further discussion or action will be included on a future Board meeting agenda.

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Meeting Conclusion & Adjournment of Public Meeting

16. *Agenda Development*

- Solicitation of Members for future agenda items. Action taken will be limited to scheduling the matter for further consideration and decision at a later date – *Chuck Podolak will lead the discussion*

17. *Next Meeting:*

- Next WIFA Board Meeting Date: Wednesday, September 18, 2024, in Phoenix, Arizona – starting at 9:00 AM – *Chuck Podolak will lead the discussion*

18. *Adjournment*

Notes on Proceedings

WIFA meeting minutes are recorded and available on WIFA's website at <https://www.azwifa.gov/news/public-meetings>.

WIFA is committed to complying with the Americans with Disabilities Act. Persons with a disability may request reasonable accommodation, such as a sign language interpreter, by contacting WIFA at (602) 364-1310. Requests should be made as early as possible to allow time to arrange the accommodation.

Background material provided to the Board (with the exception of material relating to possible executive sessions) that is not otherwise exempt by law from public inspection is available for inspection on WIFA's website at <https://www.azwifa.gov/news/public-meetings>.

The Board may vote to go into executive session, which will not be open to the public, for any item listed on the agenda for the purpose of obtaining legal advice pursuant to A.R.S. § 38-431.03(A)(3), or any other purpose as authorized under A.R.S. § 38-431.03. Executive sessions are not open to the public. All legal action will take place in a meeting that is open to the public.

At its discretion, the Board may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference. The agenda for the meeting is subject to change up to 24 hours before the meeting. **All matters on the agenda may be discussed, considered and are subject to action by the Board. The Board reserves the right to table any item on the agenda.**

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