



Annual Board of Trustees Meeting Agenda

Tuesday, August 31, 2021 10:00 a.m.

*In conjunction with the League of Arizona Cities and Towns Conference
Arizona Biltmore – A Waldorf Astoria Resort Sedona Room
2400 East Missouri Avenue Phoenix, AZ 85016*

The public will be able to hear and see those persons participating in the public sections of the meeting by attending the meeting in person at Arizona Biltmore.

1. Call to Order

2. Call to the Public

The public may address the Board or present topics for future Board discussion.

3. Consent Agenda

Action recommended

Approve the consent agenda recommendations.

3.1 Approve Draft Board of Trustee Meeting minutes – June 4, 2021

3.2 Approve Draft Board of Trustee Executive-Session minutes – June 4, 2021

3.3 Review August 20, 2021 Finance Committee minutes

3.4 Review August 24, 2021 Executive Committee minutes

3.5 Receive July 8, 2021 – PFM Update

3.6 Receive Q2 Financials

3.7 Marketing Communications

4. Reports and Updates

The following reports and updates will be made orally at the meeting:

- Executive Committee
- Finance Committee
- Risk Management
- League of Arizona Cities and Towns
- Legal Advisor
- Administrator

5. 2021 Mid-Year Investment Review

PFM

Action recommended

Approve continuing with PFM, a wholly owned subsidiary of US Bancorp Asset Management (USBAM).

5.1 2021 Mid-Year Investment Review

5.2 PFM Updates

6. Cyber Coverage

Sheri

Action recommended

None-for discussion only.



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- 7. Presumptive Cancer Funding Update** **Tom**
Action recommended
None- for discussion only.
- 8. Joint Committee/Chair Update** **Tom/Tim**
Action recommended
None-for discussion only.
- 9. Dividend Policy Pay Plan** **Tiffani/Sheri**
Action Recommended
Approve the revised Dividend and Surplus policy as recommended by the Finance Committee.
- 9.1 AMRRP Dividend and Surplus Policy
- 10. Proposed 2022 Administrative Expense Budget** **Tiffani**
Action recommended
None- for discussion only
- 10.1 2022 Proposed Administrative Expense Budget
- 11. 2021 Retreat Update and Agenda Planning** **Tiffani/Ashlie**
Action recommended
None-for discussion only.
- 12. Executive Session**
The AMRRP Board of Trustees may convene into Executive Session pursuant to § 38-431-03 (a) (3) and (4) for legal advice and discussion with legal counsel regarding items set forth in this agenda.
- 12.1 Provide direction to counsel regarding terms for Administrator Contract
12.2 Status of Opioid Distribution/J&J Settlements
12.3 Notice of Trial Results – Claim GL 58842 – Mathis vs. City of Buckeye
- 13. Action on Executive Session**
- 13.1 Approve the Administrator contract

Recess AMRRP Annual Board of Trustees Meeting until conclusion of Annual Members' Meeting



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14. Election of Officers

Tom

Action recommended

Elect officers for 2021-2022

14.1 Board Officer Election Process

15. Adjourn