

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, April 18, 2024, at 3:00 p.m. local time (Arizona Time/MST)**, at CO+HOOTS, 221 E. Indianola Avenue, Phoenix, Arizona 85012, in the “Classroom.” The agenda for the meeting is as follows:

AGENDA

Call to Order and Opening Remarks

- 1. Consider for Approval: Resolution No. 2024-15** – Presentation, Discussion and Board Action on a resolution: (i) granting final approval of not-to-exceed \$3,000,000 aggregate principal amount of Multifamily Housing Revenue Notes (Aviara Flats Project), (ii) authorizing certain amendments to loan documents related to previously issued Multifamily Housing Revenue Bonds (Aviara Flats Project), \$2,855,000 Series 2022A, and \$45,650,000 Taxable Series 2022B, and (iii) authorizing the reallocation of carryforward volume cap, for the benefit of Phoenix Leased Housing Associates III, LLLP.
- 2. Consider for Approval: Resolution No. 2024-16** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$35,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued to finance a multifamily qualified residential rental project in Maricopa, Arizona, for the benefit of PPP Bowlin Place, LLC.
- 3. Consider for Approval: Resolution No 2024-17** – Presentation, Discussion and Board Action on a Resolution authorizing amendments to the Authority’s previously issued \$16,364,977 Municipal Certificates Series 2019-1, including an extension of the Certificate term, and related matters.
- 4. Consider for Approval: Minutes of the Authority’s meeting held March 21, 2024.**
- 5. Executive Director’s/Chief Financial Officer’s/Bond Program Manager’s Report** – At this time, the Executive Director and/or the Chief Financial Officer and/or the Authority’s bond Program Manager may provide updates as to the operations and work of the Authority (and related matters) to the board of directors, who may choose to ask questions related to the information provided. Members of the Authority’s board of directors may not take action on items that are not on the agenda. Therefore, action taken as a result of staff/contractor updates will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
- 6. Staff Review:** Discussion of Executive Director’s performance and possible Board Action to authorize and approve employment contract.

7. **Call to the Public:** This is the time for the public to comment. Members of the Authority's board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
8. **Announcements**
9. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or admin@arizonaaida.com with any questions or to request accommodations.

Date Posted: April 16, 2024