

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, December 14, 2023, at 4:00 p.m. local time (Arizona Time/MST)**, at CO+HOOTS, 221 E. Indianola Avenue, Phoenix, Arizona 85012, in the “Classroom.” The agenda for the meeting is as follows:

AGENDA

Call to Order

- 1. Consider for Approval: Minutes of the Authority’s meeting held November 16, 2023.**
- 2. Consider for Approval: Resolution No. 2023-52** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2021-56, which granted preliminary approval to the issuance of not-to-exceed \$15,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued to finance a qualified residential rental to be located in Prescott, Arizona, to grant an extension of preliminary approval for the benefit of Fort Whipple Veteran’s Housing, LLC.
- 3. Consider for Approval: Resolution No. 2023-53** – Presentation, Discussion and Board Action on a Resolution approving an amendment to Resolution 2022-30, which granted preliminary approval to the issuance of not-to-exceed \$30,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued to finance a qualified residential rental facility to be located in Chandler, Arizona, to grant an extension of preliminary approval for the benefit of Villas on McQueen, LLC.
- 4. Consider for Approval: Resolution No. 2023-54** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$34,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental project in Phoenix, Arizona, for the benefit of Hacienda Senior Housing, LP.
- 5. Consider for Approval: Resolution No. 2023-55** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$60,000,000 of multifamily housing revenue bonds, notes or other obligations, to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental project in Coolidge, Arizona, for the benefit of Coolidge AZ Apartments, LLC.
- 6. Consider for Approval: Resolution No. 2023-56** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$30,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series, to finance a qualified residential rental project located at multiple sites in Pinal County for the benefit of SMDB LIH 1, LLC.

7. **Consider for Approval: Resolution No. 2023-57** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$75,000,000 of Multifamily Housing Revenue Bonds (Sierra on 66 Apartments Project) in one or more tax-exempt and/or taxable series, for the benefit of Roers Flagstaff Apartment Owner LLC.
8. **Consider for Approval: Resolution No. 2023-58** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$130,000,000 of Multifamily Housing Revenue Bonds and Notes (67 Flats Project) in one or more tax-exempt and/or taxable, senior, equity bridge, and/or subordinate series, for the benefit of Glendale Leased Housing Associates I, LLLP.
9. **Consider for Approval: Resolution No. 2023-59** – Presentation, Discussion and Board Action on a Resolution granting final approval to the issuance of not-to-exceed \$80,000,000 of Multifamily Housing Revenue Bonds and Notes (Juniper Square Project) in one or more tax-exempt and/or taxable series, senior, equity bridge, and/or subordinate series, for the benefit of Glendale Leased Housing Associates II, LLLP.
10. **Executive Director’s/Chief Financial Officer’s/Bond Program Manager’s Report** – At this time, the Executive Director and/or the Chief Financial Officer and/or the Authority’s bond Program Manager may provide updates as to the operations and work of the Authority (and related matters) to the board of directors, who may choose to ask questions related to the information provided. Members of the Authority’s board of directors may not take action on items that are not on the agenda. Therefore, action taken as a result of staff/contractor updates will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
11. **Call to the Public:** This is the time for the public to comment. Members of the Authority’s board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
12. **Announcements**
13. **Adjournment**

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority's board meeting counsel at (480) 429-5000 or admin@arizonaidea.com with any questions or to request accommodations.

Date Posted: December 12, 2023