

## **NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY**

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on **Thursday, January 16, 2025, at 3:00 p.m. local time (Arizona Time/MST)** at Regus, 2025 N. 3<sup>rd</sup> Street, Suite B300, Room 336, Phoenix, Arizona 85004. The public will have access to the meeting room ten minutes prior to the start of the meeting. The agenda for the meeting is as follows:

### AGENDA

#### **Call to Order**

#### **Declaration of Conflicts of Interest**

- 1. Consider for Approval: Resolution No. 2025-1** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Senior Living Revenue Bonds (ISF-Ativo Project), in an aggregate principal amount not-to-exceed \$170,000,000, to be issued in one or more tax-exempt and/or taxable series, for the benefit of ISF Ativo Holdings LLC.
- 2. Consider for Approval: Resolution No. 2025-2** – Presentation, Discussion and Board Action on a Resolution granting final approval of the issuance of Senior Living Revenue Bonds (Great Lakes Senior Living Communities LLC Project), in an aggregate principal amount not-to-exceed \$500,000,000, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Great Lakes Senior Living Communities LLC.
- 3. Presentation and Discussion; No Board Action – Chief Financial Officer’s Report:** The Chief Financial Officer will provide a report on the Authority’s finances. This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.
- 4. Consider for Approval:** Discussion and Board Action to authorize the Executive Director to hire a full-time employee for accounting and administrative services.
- 5. Presentation and Discussion; No Board Action – Strategic Planning Update:** The Executive Director will provide a status update on the objectives discussed at the board of directors’ strategic planning session in August 2024. This item will include board member discussion, but no board action is requested. The board of directors may not take action on items that are not on the agenda, therefore, any action taken as a result of the information provided to the board and any related discussion will be limited to directing staff or counsel to study a matter or scheduling a matter for further consideration and decision at a later date.

- 6. Consider for Approval: Minutes of the Authority's regular meeting held December 12, 2024.**
- 7. Call to the Public:** This is the time for the public to comment. Members of the Authority's board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
- 8. Announcements**
- 9. Adjournment**

*Note on proceedings:*

Agenda changes; Attendance by Authority Board of Directors – The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment – Those wishing to address the Authority need not request permission in advance.

Executive Session – If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

*Note for visitors:*

Accommodations – Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority at (602) 619-8445 or [admin@arizonaaida.com](mailto:admin@arizonaaida.com) with any questions or to request accommodations.

*Date Posted: January 13, 2024*