**NOTICE OF REGULAR MEETING AND**

**AGENDA OF**

**BOARD OF INVESTMENT (BOI)**

**MEETING NOTICE**

Pursuant to A.R.S. § 35-311 and A.R.S. § 38-431.02, notice is hereby given to members of the State Board of Investment and the general public that the State Board of Investment will hold a regular meeting open to the public at 1:00 p.m. on Tuesday, April 26, 2022, in the Treasurer’s Conference Room suite 102 at 1700 W. Washington, West Wing, State Capitol, Phoenix Arizona 85007.

**SPECIAL NOTE: This Board meeting will be held in person and via WEBEX. At the end of this notice is the WEBEX LINK FOR PUBLIC ACCESS.**

The agenda for the meeting is as follows:

1. Call to Order; Opening Remarks …….……………………………………. The Honorable Kimberly Yee, Chair
2. Approval of Minutes of March 29, 2022, BOI Meeting
3. AZ529, Arizona’s Education Savings Plan
4. Monthly Program and Marketing Review ………………………………Jeffrey Ong, 529 Administrator

………………………………………………………………………. Shaandiin Parrish, 529 Marketing Coordinator

1. AZ529 Annual Provider Review …………………………………………..…Jeffrey Ong, 529 Administrator
2. Discussion/adoption of Addendum to Ascensus/Goldman Sachs contract ……………………………………………………………………………………………Mark Swenson Deputy Treasurer
3. AZ529 Investment Policy Statement revisions and adoption………………. Tiffany Spudich/Susan Somers, Capital Cities.
4. Investment Outlook and Summary Review of Treasurer’s Monthly Reports
   1. State Agency Earnings Distributions ………………………............................ Dennis Stevenson, CIO

State Agency Operating Average Invested Balances

State Agency Investments and Performance Reports

* 1. LGIP Yield Analysis ………………………………………………………… Jake Richardson, Portfolio Manager
  2. Endowment Earnings Distributions ……………………………… Tim White, Director of Endowments

Land Sales Monthly Proceeds Endowment Funds

Endowment and Performance Reports

1. Discussion and Action on the March 2022 Report
2. Legislative Report…………………………………………….…………………………. Jeffrey Ong, Legislative Liaison
3. Treasurer’s Report …………………………….….……………………………… The Honorable Kimberly Yee, Chair
4. Market Outlook………………………………………………………………………………… Harry Papp, Board Member
5. Call to the Public
6. Notice of Next Meeting
7. Adjournment

Any items on the agenda may be acted upon by the Board.

A person with a disability may request reasonable accommodation such as a sign language interpreter by contacting Deborah Gomez, Executive Assistant, Office of the State Treasurer, 1700 West Washington, West Wing, State Capitol, Phoenix, Arizona 85007, telephone (602) 542-7800. Requests should be made as early as possible to allow time to arrange the accommodation.

The BOI meeting is accessible through WebEx via the link below. Attendees may be prompted to enter the password:  **asto2020** when joining.

<https://azgov.webex.com/azgov/onstage/g.php?MTID=ea1afdace29fc9f6459639f35c6783cb9>

Dated this 22ndday of April 2022.

BOARD OF INVESTMENT

The Honorable Kimberly Yee

Chair

*Note: To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other members of the public body. Members of the public body may reply to this message, but they should not send a copy of the reply to other members (please do not “reply to all”).*