**NOTICE OF REGULAR MEETING AND**

**AGENDA OF**

**BOARD OF INVESTMENT (BOI)**

Pursuant to A.R.S. § 35-311 and A.R.S. § 38-431.02, notice is hereby given to members of the State Board of Investment and the general public that the State Board of Investment will hold a regular meeting open to the public at 10:00 a.m. on Monday, December 30, 2019. The Board may vote to go into executive session which is not open to the general public. The meeting will be held in the Treasurer’s Office conference room, 1700 West Washington, West Wing, Phoenix, Arizona. Some members of the Board may elect to attend telephonically.

The agenda for the meeting is as follows:

1. Call to Order; Opening Remarks ……………………The Honorable Kimberly Yee, Chair
2. Approval of Minutes of November 26, 2019 BOI Meeting
3. Investment Outlook and Summary Review of Treasurer’s Monthly Reports
   1. State Agency Earnings Distributions ………………………... Dennis Stevenson, CIO

State Agency Operating Average Invested Balances

State Agency Investments and Performance Reports

* 1. LGIP Yield Analysis …………………………… Jake Richardson, Portfolio Manager

LGIP Pools Investments and Performance Reports

* 1. Endowment Earnings Distributions …………… Tim White, Director of Endowments

Land Sales Monthly Proceeds Endowment Funds

Endowment Investments and Performance Reports

Broker Activity Report

1. Approval of November 2019 Report
2. Operating Cash and Prop 123 Distributions/Stress Test Results …………...,,,,,,,,.Mark Swenson, Deputy Treasurer
3. Treasurer’s Report …………………………………. The Honorable Kimberly Yee, Chair
4. Market Outlook. Harry Papp, Board Member
5. Call to the Public
6. Notice of Next Meeting
7. Adjournment

Any items on the agenda may be acted upon by the Board.

A person with a disability may request reasonable accommodation such as a sign language interpreter by contacting Deborah Gomez, Executive Assistant, Office of the State Treasurer, 1700 West Washington, West Wing, State Capitol, Phoenix, Arizona 85007, telephone (602) 542-7800. Requests should be made as early as possible to allow time to arrange the accommodation.

The BOI meeting is accessible through webex via the link below. Attendees may be prompted to enter the password:  **asto2019** when joining.

<https://azgov.webex.com/azgov/onstage/g.php?MTID=ed235e9cf4761dae4da5ba4d0ef9dcd59>

Dated this 27th day of December 2019.

BOARD OF INVESTMENT

The Honorable Kimberly Yee

Chair

*Note: To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other members of the public body. Members of the public body may reply to this message, but they should not send a copy of the reply to other members (please do not “reply to all”).*