**NOTICE OF REGULAR MEETING AND**

**AGENDA OF**

**BOARD OF INVESTMENT (BOI)**

**REVISED MEETING NOTICE**

Pursuant to A.R.S. § 35-311 and A.R.S. § 38-431.02, notice is hereby given to members of the State Board of Investment and the general public that the State Board of Investment will hold a regular meeting open to the public at 1:30 p.m. on Tuesday, January 26, 2021. The Board may vote to go into executive session which is not open to the general public.

**SPECIAL NOTE: This BOI meeting will be held via WEBEX only. At the end of this notice is the WEBEX LINK FOR PUBLIC ACCESS.**

The agenda for the meeting is as follows:

1. Call to Order; Opening Remarks …….……………………………………. The Honorable Kimberly Yee, Chair
2. Approval of Minutes of December 29, 2020 BOI Meeting
3. Investment Outlook and Summary Review of Treasurer’s Monthly Reports
   1. State Agency Earnings Distributions ………………………............................ Dennis Stevenson, CIO

State Agency Operating Average Invested Balances

State Agency Investments and Performance Reports

* 1. LGIP Yield Analysis ………………………………………………………… Jake Richardson, Portfolio Manager
  2. Endowment Earnings Distributions ……………………………… Tim White, Director of Endowments

Land Sales Monthly Proceeds Endowment Funds

Endowment Investments and Performance Reports

1. Approval of the December 2020 Report
2. Adoption of FY2022 Endowment Contributions…………………Michael Leslein, Accounting Manager
3. Approval of 5-year Rule making report …………………………………...Mark Swenson, Deputy Treasurer
4. Operating Cash and Prop 123 Distributions Stress Test Results ..Mark Swenson, Deputy Treasurer
5. Arizona’s 529 College Savings Program Plan
6. Monthly Program and Marketing Review………………..……..Fareed Bailey, AZ 529 Administrator

……………………………………………………………………………… Hannah Roehr, Public Information Officer

1. Treasurer’s Report …………………………….….……………………………… The Honorable Kimberly Yee, Chair
2. Market Outlook………………………………………………………………………………… Harry Papp, Board Member
3. Call to the Public
4. Notice of Next Meeting
5. Adjournment

Any items on the agenda may be acted upon by the Board.

A person with a disability may request reasonable accommodation such as a sign language interpreter by contacting Deborah Gomez, Executive Assistant, Office of the State Treasurer, 1700 West Washington, West Wing, State Capitol, Phoenix, Arizona 85007, telephone (602) 542-7800. Requests should be made as early as possible to allow time to arrange the accommodation.

The BOI meeting is accessible through WebEx via the link below. Attendees may be prompted to enter the password:  **asto2020** when joining.

<https://azgov.webex.com/azgov/onstage/g.php?MTID=e7e50650ae6a1a5b16992be5469afa368>

Dated this 21st day of January, 2021.

BOARD OF INVESTMENT

The Honorable Kimberly Yee

Chair

*Note: To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other members of the public body. Members of the public body may reply to this message, but they should not send a copy of the reply to other members (please do not “reply to all”).*