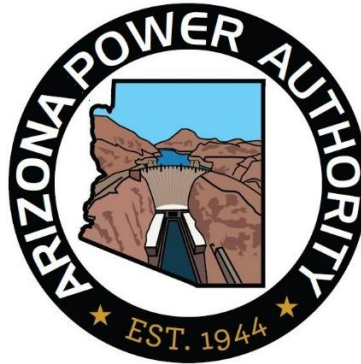


COMMISSION

PHILIP C. BASHAW – CHAIRMAN
JIM SWEENEY – VICE CHAIRMAN
RUSSELL L. JONES – COMMISSIONER
KIM OWENS – COMMISSIONER
JOHN F. SULLIVAN – COMMISSIONER

STAFF

JORDY FUENTES – EXECUTIVE DIRECTOR
HEATHER COLE – EXECUTIVE SECRETARY



ARIZONA POWER AUTHORITY

1810 W. ADAMS STREET
PHOENIX, AZ 85007-2697
(602) 368-4265

WWW.POWERAUTHORITY.ORG

NOTICE & AGENDA OF THE COMMISSION MEETING & EXECUTIVE SESSION OF THE ARIZONA POWER AUTHORITY JANUARY 16, 2024 10:00 am

*Google Meets: 1-609-807-1160
PIN: 514 891 809#
Commission Meeting Webinar*

AGENDA

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Arizona Power Authority Commission and to the general public that the Arizona Power Authority will hold a meeting open to the public on January 16, 2024 @ 10:00 a.m. Pursuant to A.R.S. §38-431.03 (A)(1) the Arizona Power Authority may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any matter on the agenda.

Items on this agenda may be discussed out of the order reflected below, unless they have been specifically noted to be set for a time certain. One or more members of the Commission may participate by telephonic, video, or internet communications.

The Arizona Power Authority (“APA”) does not discriminate on the basis of a disability regarding admission to public meetings. Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting Heather Cole, (602) 368-4265. Requests should be made as early as possible to allow time to arrange the accommodation.

CALL TO ORDER

COMMISSIONER ROLL CALL

CHAIRMAN REQUEST FOR DECLARATION OF CONFLICT OF INTEREST BY ANY COMMISSIONER

PLEDGE OF ALLEGIANCE

APPROVAL OF DRAFT MINUTES (*possible action*)

- Regular Session Minutes 12.12.23

REVIEW OF EXPENDITURES AND FINANCIAL REPORTS AND APPROVAL OF CLAIMS –
Sonseeahray Thayer, Financial Administrator (possible action) (A list of expenditures to be presented at the meeting will be available at the Arizona Power Authority 24 hours prior to the meeting).

REPORT ON POWER OPERATIONS MATTERS – *Sonseeahray Thayer, Financial Administrator*

- Hoover Dam Issues
- Colorado River Basin Water Report reviewing current & historical precipitation, flow & storage data

EXECUTIVE DIRECTOR REPORT – *Jordy Fuentes, Executive Director*

- APA Sunset Review Process – Update
- APA Empowering Rural America Grant Update – Pinal Solar Project
- Drought Impact Updates & Discussions
 - 24 Month Study
 - Markets Conversation
- APA REC Program Update
 - Possible Futures Contracts
 - Other possible strategies to enhance value of RECs
- Update and discussion of other matters and issues affecting the operations of the APA

BUSINESS ITEMS *(The Commission may discuss and take possible action on the matters listed below)*

- V2023 Q4 RECs – Consideration and Possible Authorization for APA Staff to Sell Remaining V2023 RECs at Not Less Than \$1.25/REC.
- APA Building Security – Consideration and Possible Approval of Perimeter Fencing and/or Other Security Measures.

VISITORS' COMMENTS/CALL TO THE PUBLIC - Visitors' comments may be limited to no more than five (5) minutes per person and one person per organization

MOTION TO GO INTO EXECUTIVE SESSION

The Commission may vote to go into Executive Session, which will not be open to the public, to discuss the following personnel matters pursuant to A.R.S. §38-431.03 (A) (1):

- Employee Matters – Executive Director 2023 Performance Review

RETURN TO OPEN SESSION *(possible action)*

The Commission may provide direction and/or take possible action regarding matters discussed in Executive Session.

COMMISSIONERS' COMMENTS

ADJOURNMENT

For items not specifically identified on the agenda, pursuant to A.R.S. §38-431.01(H) Commission action taken as a result of public comment will be limited to directing staff to study a matter, responding to criticism, or scheduling a matter for further consideration and decision at a later date.