

**NOTICE OF REGULAR MEETING AND  
AGENDA OF  
BOARD OF INVESTMENT (BOI)  
MEETING NOTICE**

Pursuant to A.R.S. § 35-311 and A.R.S. § 38-431.02, notice is hereby given to members of the State Board of Investment and the general public that the State Board of Investment will hold a regular meeting open to the public at 9:00 a.m. on Thursday, December 28, 2023, remotely via WebEx only.

**SPECIAL NOTE: This Board meeting will be held only via WEBEX this month. At the end of this notice is the WEBEX LINK FOR PUBLIC ACCESS.**

The agenda for the meeting is as follows:

1. Call to Order; Opening Remarks ..... The Honorable Kimberly Yee, Chair
2. Approval of Minutes of November 30, 2023, BOI Meeting
3. AZ529 Arizona’s Education Savings Plan
  - A. Monthly Program and Marketing Review ..... Jeffrey Ong, AZ529 Plan Administrator
4. Investment Outlook and Summary Review of Treasurer’s Monthly Reports
  - A. State Agency Earnings Distributions ..... Dennis Stevenson, CIO  
State Agency Operating Average Invested Balances  
State Agency Investments and Performance Reports
  - B. LGIP Yield Analysis ..... Jake Richardson, Portfolio Manager  
LGIP Pools Investments and Performance Reports
  - C. Endowment Earnings Distributions ..... Tim White, Director of Endowments  
Land Sales Monthly Proceeds Endowment Funds  
Endowment Investment and Performance Reports
5. Discussion and Action on the November 2023 Report
6. Treasurer’s Report ..... The Honorable Kimberly Yee, Chair
7. Market Outlook..... Harry Papp, Board Member
8. Call to the Public
9. Notice of Next Meeting
10. Adjournment

Any items on the agenda may be acted upon by the Board.

A person with a disability may request reasonable accommodation such as a sign language interpreter by contacting Leslie Stone, Executive Assistant, Office of the State Treasurer, 1700 West Washington, West Wing, State Capitol, Phoenix, Arizona 85007, telephone (602) 542-7800. Requests should be made as early as possible to allow time to arrange the accommodation.

The BOI meeting is accessible through WebEx via the link below. **Please note that attendees will be prompted to enter the password: asto2023 when joining.**

***Arizona Treasury is inviting you to a scheduled Webex webinar.***

Webinar topic:

Arizona Treasury December 2023 BOI

Date and time:

Thursday, December 28, 2023 9:00 AM | (UTC-07:00) Arizona

Join link:

<https://azgov.webex.com/azgov/j.php?MTID=m7b46ba2dedfb6138f20a546b8c0c07f9>

Webinar number:

**2633 359 2830**

***Webinar password:***

***asto2023 (27862023 from phones and video systems)***

Join by phone

+14043971516 US Toll

**8773093457 US Toll Free**

Access code: 263 335 92830

Dated this 22nd day of December 2023.

BOARD OF INVESTMENT  
The Honorable Kimberly Yee  
Chair

*Note: To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other members of the public body. Members of the public body may reply to this message, but they should not send a copy of the reply to other members (please do not "reply to all").*