



Meeting Agenda - Finance Committee

March 10, 2016- 10:00 a.m.

AMRRP Training Room 14902 North 73rd Street - Scottsdale, Arizona 85260
& via teleconference

1. Call to Order

2. Consent Agenda

Action recommended

Approve all items as presented.

2.1 Approve Draft December 17, 2015 Finance Committee minutes

3. Year-end Investment Report

Mary Donovan

Action recommended

None- For review and discussion only

3.1 Insight Investment 2015 Year-end Report

4. Independent Investment Manager

Annette Schmidt

Action recommended

Review proposals and recommend an Independent Investment Management firm to the Board of Trustees.

4.1 Memo - Independent Investment Manager

4.2 Solicitation for Proposal Investment Discussion presentation

4.3 Analysis of Investment Manager Responses spreadsheet

4.4 Asset Management Firm Fees

4.5 Insight Investment Solicitation for Proposal Response

4.6 PFM Asset Management Solicitation for Proposal Response

5. Berkley Risk Sharing Agreement

Annette Schmidt

Action recommended

None- For review and discussion only

5. Dividend Policy Recommendation

Annette Schmidt

Action Recommended

Make recommendation to the Board of Trustees regarding Dividend and Surplus policy and distribution.

5.1 AMRRP Dividend Review

5.2 Sample Dividend Approaches

6. Year-end Finance Report

Annette Schmidt

Action recommended

None- For review and discussion only

6.1 2015 Year-end Finance Report

Some Committee members and other meeting participants may participate in the open meeting via telephone. The public will be able to hear and see those persons participating electronically in the public sections of the meeting by attending the meeting in person at AMRRP's office. Individuals with disabilities may request a reasonable accommodation by contacting 888-309-4339 extension 6633.



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7. 2016 Rate Preview

Action recommended

None- For review and discussion only

7.1 2016 Rate Preview

**Annette Schmidt &
Jon Paulsen**

8. Dividend Recommendation

Action recommended

Make a recommendation to the Board of Trustees regarding a dividend for the 2015 policy period.

**Annette Schmidt &
Jon Paulsen**

9. Adjourn